

## WELLESLEY MUNICIPAL LIGHT PLANT

### ELECTRIC RATE SCHEDULE

#### ADVANCE DEPOSIT FOR ELECTRICAL SERVICE MA DPU #09-7

Applicable to all rate schedules for electric service.

#### **ADVANCE DEPOSIT FOR SERVICE**

The Wellesley Municipal Light Plant ("WMLP") may require prospective customers to make an advance deposit based on guidelines established by the Massachusetts Department of Public Utilities. The WMLP may also require deposits from current customers who have had their service discontinued or from customers who have received termination of service notice(s) within the prior twelve (12) month period if they have not previously made an advance deposit equivalent to billings for up to three months of electrical service. Advance Deposits may be waived from homeowners in which overdue balances can be collected through the utilization of the real estate tax liens and/or residents that provide written documentation verifying excellent credit from their previous electric provider.

If such advance deposit is retained for a period longer than six (6) months, interest shall be paid annually to said customer or credited to her or his account. The rate of interest shall be revised annually and shall be equal to yields on Treasury securities at constant, fixed maturity 1-year rate as published by the Federal Reserve System and as established 12 months ending December of the prior year. When the utility account is discontinued, the deposit amount and any outstanding interest shall be credited against the final balance. If such credit exceeds the final billing, a refund will be issued. The WMLP reserves the right to refund deposits prior to termination of service.

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